

Funds Application Report- 16th Mortgage Trust

April, 2024

Payment Calculation Date	April 1, 2024
Reference Rate on the Interest Rate Determination Date	6.0000%
Interest Rate Series A	4.6500%
Interest Rate Series B	5.7500%
Interest Rate Series C	7.0000%
Beginning day, current Accrual Period	March 13, 2024
Ending day, current Accrual Period	April 12, 2024
Payment Date	April 8, 2024
Number of days in Accrual Period	30
Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period prior to the Collection Period just ended (1).	95,259,084.02
Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period just ended.	94,886,359.09
Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended	93,886,041.50
Max Senior Fees and Expenses	69,451.54
First day of the Collection Period just ended	March 1, 2024
Last day of the Collection Period just ended	March 31, 2024
Number of days in the Collection Period	31
Principal Balance of Series A at the beginning of the Accrual Period	85,725,039.34
Principal Balance of Series B at the beginning of the Accrual Period	10,000,000.00
Principal Balance of Series C at the beginning of the Accrual Period	2,500,000.00
Fees and Expenses	
Commission of the Trustee of the Collateral Trust:	10,213.46
Servicing Fee:	40,853.85
Commission of the Payment Agent:	5,106.73
Local Supervision Fee SEC	.00
Indemnifications of Collateral Trustee, Servicer and Payment Agent	.00
Tax on Commission of the Trustee of the Collateral Trust (ITBMS):	714.94
Tax on Servicing Fee (ITBMS):	2,859.77
Tax on Commission of the Payment Agent (ITBMS):	357.47
<i>Total Fees and Expenses</i>	<u>60,106.22</u>
Series A Interest Reserve Account (at close of the Collection Period just ended)	496.73
Series A Allocation of the letter of Credit	1,036,000.00
Series A Interest Reserve Required Balance:	<u>996,553.59</u>
Total Series A Interest Reserve Account more balance of Letter of Credit)	1,036,496.73
Amount to be used to make Serie A Interest Payment:	.00
Available Funds Cutoff Balance (at close of Collection Period just ended)	<u>491,682.92</u>
Lees	
Senior Fees and Expenses:	60,106.22
Series A Interest Payment:	332,184.53
Deposit to Interest Reserve Account:	.00
Series A Target Principal:	99,392.17
Serie B Interest, as long as a Trigger Event is not in effect:	.00
Series B Accrued Interest, as a long as a Trigger Event is not ineffect:	.00
Series C Interest, as long as a Trigger Event is not in effect:	.00
Series C Accrued Interest, as long as a Trigger Event is not in effect:	.00
Series A Additional Principal:	.00
Series B Principal Payment:	.00
Subordinated Fees and Expenses	.00
Series C Principal Payment:	.00
Issuer Trustee Incentive Fee:	.00